

Capital Markets Cooperative and Secure Settlements Launch Strategic Alliance

Ponte Vedra Beach, FL- October 17, 2012 - Capital Markets Cooperative (CMC), a leading provider of services and expertise that reduce risk and maximize profits for mortgage bankers, announced a strategic alliance with Secure Settlements Inc., an independent evaluation and risk management firm based in Northern New Jersey. Under this agreement, effective October 1, 2012, Secure Settlements will offer CMC members its third party closing agent risk management program under special terms for them and their agents.

"We're excited to have Secure Settlements as a Cooperative partner," said Tom Millon, President & CEO of Capital Markets Cooperative. "With the CFPB and other regulators expecting more proactive third party vendor management, partnering with Secure Settlements will give our members comfort knowing they will be relying on a trusted source for the complete data needed to make intelligent choices about closing agents—before a wire is sent."

"A mortgage transaction is typically the single largest financial endeavor an individual will ever undertake. Secure Settlements wants to limit the potential for fraud and negligence during these transactions by compiling information that enables lenders and consumers to make informed decisions regarding their partners at the closing table." said Andrew Liput, President & CEO of Secure Settlements. "CMC members will benefit from this partnership because Secure Settlements' program allows them to outsource closing agent vetting and monitoring while gaining access to the company's data base of cleared agents and its 45,000 person watch list, the most comprehensive in the industry."

About Capital Markets Cooperative

Capital Markets Cooperative (CMC) provides mortgage bankers with the economies of scale and the expertise that reduce risk and maximize profit in the secondary market. Regarded as the premiere secondary marketing specialists in the industry, CMC has worked with financial institutions nationwide to improve secondary market execution and reduce operational expenses resulting in a more profitable mortgage business. For more information about Capital Markets Cooperative, visit www.capmkts.org, call 904-543-0052 or email info@capmkts.org.

About Secure Settlements, Inc.

Founded in 2012, Secure Settlements Inc. is an independent, New Jersey-based evaluation and risk management firm that assists mortgage lenders in managing closing professional risk nationwide. Secure Settlements offers a vetting process, ongoing monitoring, and reporting using a proprietary rating system, helping mortgage lenders and warehouse banks protect consumers, mitigate risk, reduce fraud and meet federal regulatory requirements in the process of closing mortgage loans.



For more information about Secure Settlements, visit <u>www.securesettlements.com</u>.

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