

## For Immediate Release

## **Contact Information Below**

## Secure Settlements Names Advisory Board of Industry Thought Leaders

**PARSIPPANY**, **N.J.**, **October 2**, **2012** —Secure Settlements Inc., an independent evaluation and risk management firm focused on the vetting and ongoing monitoring of mortgage closing professionals, announced today the formation of its Advisory Board, a panel of industry leaders who will work with Secure Settlements to share their expert insights on mortgage finance, risk management, law, real estate and other areas of interest to Secure Settlements' members and associates.

The Advisory Board is composed of the following members:

Regina Lowrie President, Vision Mortgage Capital, a Division of Continental Bank;

Former Chairperson, National Mortgage Bankers Association

Stanley Friedlander Past President, ALTA; Past President, Ohio Land Title Association

Armando Falcon Former Director, Federal Housing Finance Agency

Peter Norden Former Chairman, TIPAC; Past President, New England Land Title

Association

Ron C. Lazof Managing Director and Member, Prism Advisers, LLC

Hon. E. Robert Levy Executive Director, Mortgage Bankers Association of New Jersey;

Legislative/Regulatory Counsel, Mortgage Bankers Association of

Pennsylvania; Former Deputy Commissioner, N.J. Department of Banking

Wayne Watkinson Partner, Levy & Watkinson, P.C.

Neil Garfinkel Partner, Abrams Garfinkel Margolis & Bergson, LLP

Chris DeLisle President, Equity Settlement Services Inc.

Bart Oates Attorney; Licensed Realtor; Principal Owner, All Pro Title

Stanley Street Owner and President, Street Resource Group

Jim O'Donnell President, Equity National Title Inc.

Justin Vedder Area Senior Vice President, Arthur J. Gallagher & Co. Rob Volmer Principal, Crosby-Volmer International Communications

Rob Chrisman Editor and Publisher, The Chrisman Report

"I'm excited about the expansive range of expertise that is represented in this esteemed group of industry leaders," Andrew Liput, CEO of Secure Settlements, said. "We are confident that this Advisory Board will steer us in the right direction as we work to prevent mortgage closing fraud and further regulate this industry."

"I applaud the work that Secure Settlements is doing to protect lenders and consumers, and I look forward to working with the company to further its cause," Stan Friedlander, Advisory Board

member and past president of the American Land Title Association, said. "Secure Settlements is elevating the settlement agent profession by adding an independent risk evaluation and monitoring process that will weed out the bad actors. Not only does this process benefit closing agents by complementing licensing and professional association membership, it helps to lower insurance costs and strengthens the confidence level between agents and the mortgage lenders and banks with which they do business."

Secure Settlements verifies closing entities and individuals in real time and provides a standardized evaluation and reporting platform for mortgage lenders and warehouse banks. In addition to the internal risk management program benefits, the process assists these institutions in substantiating third-party service provider relationships and meeting regulatory guidelines established by the Office of the Comptroller of the Currency, Fannie Mae and the Consumer Financial Protection Bureau.

After nearly 10 years of research and development, Secure Settlements launched in August 2012 in direct response to the growing need, and ongoing regulatory requirements, for lenders to demonstrate their commitment to vetting and qualifying third-party service providers. The identity, background and credential checks that Secure Settlements provides, along with continuous monitoring to flag status changes, allows lenders to reduce fraud, manage risk and meet the mandated federal regulatory requirements. Secure Settlements has formed an Advisory Board of industry leaders in order to better adapt to the evolving landscape of the mortgage lending system and to guide the company as it seeks to help both lenders and consumers mitigate risk.

## **About Secure Settlements**

Founded in 2012, Secure Settlements, Inc. is an independent, New Jersey-based evaluation and risk management firm that assists mortgage lenders in managing closing professional risk nationwide. Secure Settlements offers a vetting process, ongoing monitoring, and reporting using a proprietary rating system, helping mortgage lenders and warehouse banks protect consumers, mitigate risk, reduce fraud and meet federal regulatory requirements in the process of closing mortgage loans.

For more information about Secure Settlements, visit www.securesettlements.com.

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