

FOR IMMEDIATE RELEASE

Parsippany NJ, March 2, 2021- Secure Insight (<u>secureinsight.com</u>) released the results today of a survey of attorneys, title agents and escrow officers regarding their experiences with digital mortgages and eClosings. The poll of a random sampling of 600 settlement professionals nationwide returned the following results.

- Over 84% of those polled state that they are "familiar with the term eMortgage."
- 30% have successfully closed an electronic mortgage transaction.
- 23% have worked with a remote online notary to close a mortgage transaction.
- 41% have completed formal continuing education to learn more about eMortgages and eClosings.
- Of those who have participated in an eClosing, 45% found the process easy and issue-free, 23% found it complicated but useful, and 7% found the process very confusing to them and their borrower clients and did not endorse the process.

Of those who responded that they had experience with an eClosing, either hybrid or RON, the states most represented (in order of frequency) were Florida, Virginia, Massachusetts, Texas, Maryland, New York, New Jersey, Minnesota, and Pennsylvania.

Megan O'Connor, Secure Insight Senior Vice President and Director of Operations remarked that "this poll reflects the growing knowledge, use and acceptance of digital mortgages and eClosings nationwide. As more lenders use eClosing technology platforms, Secure Insight will be able to identify and offer profiles on qualified and experienced settlement agents who are able to support the technology with reliable consumer and lender representation."

About Secure Insight (SI)

Secure Insight is the first company to offer a standardized risk management process and information database of fully risk-assessed mortgage closing professionals that protects both consumers and lenders, reducing fraud and ensuring that federal regulatory requirements are met. SI monitors thousands of title, settlement and real estate legal firms and professionals nationwide through proprietary technology and the mortgage industry's only National Settlement Agent Database. The database is accessed daily as a fraud prevention tool by state and federal banks, mortgage lenders and credit unions throughout the United States.

For more information about Secure Insight please visit www.secureinsight.com.