



FOR IMMEDIATE RELEASE

July 25, 2014

Secure Settlements Vetted Agents Now Eligible for Enhanced Mortgage Settlement Insurance Covering Lender's exposures to Borrower's Identity Information Theft

Additional Coverage offered through Certain Underwriters at Lloyds of London designed to address Lender Risk regarding Data Privacy and Security at the Closing Table

Parsippany, N.J., July 25, 2014—Secure Settlements, Inc. (SSI), a data intelligence and risk analytics company for the mortgage industry, today announced a new program enhancement in association with RFIB Group Ltd. and certain underwriters at Lloyd's of London® for Mortgage Settlement Insurance. MSI is an insurance policy that covers lenders utilizing SSI's ClosingGuard™ service against losses arising at the closing table.

The MSI™ Policy, which launched in April 2014, was designed to protect retail mortgage lenders that utilize SSI's ClosingGuard™ closing agent vetting product against losses arising at the closing table from such perils as fraud, theft and documentation error. Coverage extended to warehouse banks and secondary market investors including GSEs, and certain consumer losses at the closing table.

The Closing Agent has access to vast amounts of highly personal identity and financial information of the borrower that is disclosed during the closing. The enhanced MSI™ Policy now protects the Lender against the fraudulent use of this information and consequential losses they become liable for.

“With banks facing increased pressure from regulators in the area of data security and privacy, we realized that the MSI program needed to address this within the coverage. The SSI vetting process ensures that only upstanding professional closing agents have access to the personal information provided on the 1003 application form, which includes a complete consumer personal and financial history,” said Jeremy Brasier of RFIB. “Working with SSI and our Lloyd's syndicates we have crafted what we believe is a notable enhancement to coverage that will make MSI broader in scope and extend its value to the market.”

Andrew Liput, CEO of SSI said, “In talking with our lender clients around the country, we realized that they have concerns about settlement agent risk that extends beyond theft of proceeds to other types of harm that they face today. Nearly everyone we spoke to has seen significant focus by auditors and regulators on consumer data management by third parties. A settlement agent has access to nearly all of a consumer's personal and financial information; the risk of loss in that area is one that needed to be addressed. The enhanced MSI now does just that for SSI vetted agent transactions.”



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The Gramm-Leach-Bliley Act (GLBA) requires financial institutions – companies that offer consumers financial products or services like loans, financial or investment advice, or insurance –to safeguard sensitive data.

Mortgage lenders, mortgage brokers, credit unions and banks collect personal information from their customers, including names, addresses, and phone numbers; bank and credit card account numbers; income and credit histories; and Social Security numbers. GLBA requires these financial institutions to ensure the security and confidentiality of this type of information. As part of its implementation of the GLB Act, the Federal Trade Commission (FTC) issued the Safeguards Rule, which requires financial institutions under FTC jurisdiction to have measures in place to keep customer information secure. The Consumer Financial Protection Bureau (CFPB) now has rule making authority over this area and has been coordinating enforcement efforts with state regulators to ensure consumer data is protected.

About Secure Settlements, Inc. (SSI)

Secure Settlements, Inc. was the first company to offer a standardized risk management process and information database of fully risk-assessed mortgage closing professionals to protect both consumers and lenders, reducing fraud and ensuring that federal regulatory requirements were met.

Today the SSI process delivers the most advanced closing fraud risk analysis in the industry and helps lenders meet the risk management expectations for third-party risk assessment of all vendor relationships, as outlined by CFPB, OCC, HUD, FDIC, Fannie Mae, Freddie Mac and the National Credit Union Administration.

For more information about Secure Settlements, Inc. please visit www.securesettlements.com.

About RFIB

International insurance and reinsurance broker RFIB is over 30 years old. An established presence in its markets, approximately 75% of the group's activity is reinsurance or wholesale business and the remainder retail/direct. Its worldwide client base includes international companies, insurance and reinsurance groups and Lloyd's syndicates. RFIB also acts as a wholesale broker and consultant to direct and reinsurance brokers worldwide.

Reflecting its ethos of 'people, service, reputation', as a private company which is majority owned by its directors and employees, RFIB has the corporate independence to focus first and foremost on what is best for its clients – whether that be matching the right people to each



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client's account, investing in the seasoned broking talent to provide clients with an innovative and tailored service, or making a long-term commitment to developing markets.

For more information about RFIB, please visit <http://www.rfib.co.uk/>.

About Lloyds of London

Lloyd's is the world's specialist insurance and reinsurance market, bringing together an outstanding concentration of underwriting expertise and talent. It is often the first to insure emerging, unusual and complex risks.

Around 80 syndicates are underwriting insurance at Lloyd's, covering all classes of business. Together they interact with thousands of brokers daily to create insurance solutions for businesses in over 200 countries and territories around the world. Lloyd's insures the majority of FTSE 100 and Dow Jones industrial average companies.

Lloyd's enjoys strong financial security supported by excellent ratings. Visit www.lloyds.com for more information."

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